

Project Description

Payegozaran Idehay Tavanmand Co (PIT) is a renewable energy company head quartered in Tehran, Iran. Currently they are working on a 100MW wind farm project in MANJIL Gilan Province.

The site for 100MW Manjil wind power plant is located in Harzevil district next to the Ministry of Energy Harzevil Wind Power Plant.



Current Status

The renewable energy department of Ministry of Energy (SUNA) has granted PIT an official permit for construction of a 100MW power plant. Moreover for implementation of this renewable power plant, PIT Co has acquired grid connection permit from the Ministry of Energy (Tavanir) and permits required by Environmental Organization of Iran.

PIT Co has also acquired 986 hectares of land from Ministry of agriculture and Jihad which 216 hectares of that will be for wind farm implementation.

PIT Co is looking for an Investment partner to implement this project and can provide government guarantee issued by Ministry of Energy in form of Power Purchase Agreement (P.P.A) and FIPPA license from O.I.E.TA against investments.

Total estimated cost is 120 million dollars.

Project Summary

Project name: 100MW Manjil Wind Power Plant

Owner: PAYEGOZARAN IDEHAYE TAVANMAND CO.

Location: Manjil, Iran

Project cost: 4,261,997 Million IRI rials

Foreign M/C & equipment supplier: not finalized

Project Capacity (MW): 100

Investment Repayment Period: 5 years

Type of contract: Investment

Collateral: Government Guarantee by the Ministry of Energy in form of Power Purchase Agreement (P.P.A) and FIPPA license from O.I.E.TA

Estimated Implementation Period: 2 years

Off- taker: PIT CO or Joint Venture of PIT CO & Foreign Partner